

Corporate/M&A

Bursa Malaysia Goes Digital with Electronic Central Depository System (“CDS”) Account Statements and Notices Effective 25 August 2025

On 8 August 2025, Bursa Malaysia Berhad (“Bursa Malaysia” or “the Exchange”) announced that it will fully implement electronic CDS account statements and notices (“eStatements”) for individual depositors effective 25 August 2025. This aims to improve investor experience with quicker, more secure CDS account access, while also supporting the Exchange’s environmental sustainability goals.

Notwithstanding this, depositors aged 70 and above will continue to receive hardcopy CDS statements and notices at no cost. The hardcopy CDS statements and notices will also still be provided at no charge if opted for by certain specified depositors, including, depositors aged between 65 and 69, depositors with disabilities, depositors living in areas with limited internet access, and any other depositors with difficulty to access eStatements, or under circumstances as may be recognised by Bursa Malaysia, on a case-by-case basis.

Other depositors may subscribe for hardcopy CDS statements and notices via their stockbrokers by paying a one-year lump sum fee of RM120 upon subscription. Depositors who have not made the transition to eStatements should do so through the methods specified in Bursa Malaysia’s press release that can be accessed [here](#).

CONTACT US FOR FURTHER INFORMATION REGARDING CORPORATE/M&A MATTERS.

Legal Updates

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Financial Services

Senate passes the Consumer Credit Bill 2025

The Upper House passed the Consumer Credit Bill on 4 September 2025.

Once the bill has received royal assent, it will be gazetted into law and will come into operation on a date(s) to be determined by the Minister of Finance.

Issue of Policy Document on Registration Procedures and Requirements on Professionalism of Adjusters

Bank Negara Malaysia issued a new policy document on registration procedures and requirements on professionalism of adjusters on 29 August 2025.

The new policy document:

- supersedes the version issued on 1 June 2023;
- reflects the amendment to the fit and proper criteria of key responsible persons in the Financial Services (Requirements and Submission of Documents or Information) (Registered Business) (Amendment) Order 2024.

New Policy Document on Prudent and Professional Conduct of Insurance and Takaful Brokers

Following the issue of an exposure draft issued by Bank Negara Malaysia on 19 November 2024, Bank Negara Malaysia has issued the new policy document on prudent and professional conduct of insurance and takaful brokers on 29 August 2025.

The policy document:

- will come into force on 1 January 2026 save for paragraph 11.2 which will only come into effect on 1 January 2027; and
- will apply to an approved insurance broker under the **Financial Services Act 2013** and an approved takaful broker under the **Islamic Financial Services Act 2013**, unless otherwise specified.

CONTACT US FOR FURTHER INFORMATION REGARDING FINANCIAL SERVICES MATTERS.

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