

Corporate/M&A

Collaboration between Bursa Malaysia Berhad with Capital Markets Malaysia through the Elevate Programme

Bursa Malaysia Berhad (“Bursa”) has on 11 November 2021 announced that Bursa will be collaborating with Capital Markets Malaysia (“CMM”) to engage and work with mid-tier companies that are seeking to undertake initial public offering in the next 24 months.

The collaboration between Bursa and CMM will be carried out through the Elevate Programme, an existing executive leadership programme by CMM that shapes companies for successful capital raising. The Elevate Programme is a six-month professionalisation boot camp with a six-month mentoring and networking programme.

Bursa’s involvement in the Elevate Programme would include:

- onboarding sessions;
- capacity development workshops; and
- the provision of pre-consultation sessions for participants that are aiming at listing as a fundraising strategy.

The announcement made by Bursa can be accessed [here](#).

For more information on the Elevate Programme, please click [here](#).

CONTACT US FOR FURTHER INFORMATION ON CORPORATE/M&A MATTERS.

Legal Updates

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Shearn Delamore & Co
7th Floor
Wisma Hamzah Kwong-Hing,
No 1, Leboh Ampang
50100, Kuala Lumpur, Malaysia
T: 603 2027 2727
F: 603 2078 5625
info@shearndelamore.com
www.shearndelamore.com
www.linkedin.com/company/shearn-delamore-&-co

Tax & Revenue

Labuan tax

The [Labuan Business Activity Tax \(Requirements for Labuan Business Activity\) Regulations 2021](#) have been gazetted on 22 November 2021 and are deemed to have come into operation on 1 January 2019, except for Regulation 3 which is deemed to have come into operation on 1 January 2021. The Labuan Business Activity Tax (Requirements for Labuan Business Activity) Regulations 2018 has been revoked.

Stamp duty

The [Stamp Duty \(Remission\) Order 2021](#) has been gazetted on 25 November 2021 and is deemed to have come into operation on 28 December 2018. The Stamp Duty (Remission) (No. 4) Order 2010 has been revoked.

CONTACT US FOR FURTHER INFORMATION REGARDING TAX & REVENUE MATTERS.

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